

## Strategy & Resources - Meeting 13 February 2015

### Item 4: Budget-Setting Report (BSR) 2015/16

#### 4(a) EXECUTIVE AMENDMENT

##### Background

This report details amendments to the Budget-Setting Report 2015/16 that was recommended to Council by the Executive at its meeting on 22 January 2015.

These amendments include corrections and also reflect new or updated information that has been received since that meeting and the consequent changes required.

Unless otherwise stated, any references in the recommendations to sections, pages and appendices relate to Version 1 of the Budget Setting Report (BSR) 2015/16.

##### **Corrections and new or updated information:**

- **Collection Fund Deficit, Appendix B(e):**  
Change to item NCL3740 - increasing the City Council's share of the projected year-end deficit from £24k to £60k (revised calculation based on updated information), the additional £36k to be met from general fund reserves in 2015/16.
- **Budget Pressures, Appendix B(a):**  
inclusion of omitted item CF3672 £1m
- **Projects Under Development (PUD) List, Appendix D(a):**  
inclusion of omitted item UD016 Public Conveniences
- **City Deal:**  
Change the "City Deal Infrastructure Investment Fund" to "City Deal Investment and Delivery Fund" - the Council has committed to pooling a proportion of gross NHB receipts with its local authority partners to provide funding to enable delivery of City Deal objectives to support and address the impacts of growth. The change in wording reflects ongoing discussions on the use of this funding [pages 22, 24, 31 and 100 in Appendix E refer].

##### Recommendations:

The Executive Councillor is recommended to approve the amendments outlined above, namely:

- (a) **Collection Fund Deficit:**  
Change to item NCL3740 – increasing the City Council's share of the projected year-end deficit from £24k to £60k, the additional £36k to be met from general fund reserves in 2015/16.

(b) **City Deal:**

Change the “**City Deal Infrastructure Investment Fund**” to “**City Deal Investment and Delivery Fund**”.

**and to authorise** the Section 151 officer to make necessary changes to the Budget Setting Report 2015/16, to be considered by Council at the meeting on 26 February 2015, to reflect the impact of changes for the above.

**Note that further changes are expected before Council, which will be notified and then incorporated into the BSR, in respect of:**

- Update for the Final Local Government Finance Settlement
- Section 25 Report (Robustness of Estimates and Adequacy of Reserves): this report is made under the Local Government Act 2003, which requires that the Chief Financial Officer reports to the authority, when it is making the statutory calculations required to determine its Council Tax or precept, on the robustness of the estimates made for the purposes of the calculations, and the adequacy of the proposed financial reserves.
- Other minor typographical amendments.

**BSR Updated Version:**

Version 1 of the BSR, available on the Council’s website, will be updated to reflect the changes identified above. The key changes to the Appendices are:

**Appendix [B(e) Non-Cash Limit]**

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Reference	Item Description	2014/15 Budget £	2015/16 Budget £	2016/17 Budget £	2017/18 Budget £	2018/19 Budget £	Contact	Climate Effect Rating
NCL3740	Council Tax Collection Fund Deficit	0	60,330	0	0	0	Charity Main	Nil
<i>The Collection Fund for Council Tax is projected to have a deficit at the end of the current year of £216,019. The City Council's share of this projected year-end deficit is £60,330 and this will need to be taken into account in setting the Council's budget for 2015/16.</i>								
Other items as per BSR...								
<b>Total Non-Cash Limit Items</b>		<b>(472,000)</b>	<b>(646,450)</b>	<b>(222,440)</b>	<b>197,600</b>	<b>(988,340)</b>		

## 2015/16 Budget - General Fund

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Reference	Item Description	2014/15 Budget £	2015/16 Budget £	2016/17 Budget £	2017/18 Budget £	2018/19 Budget £	Contact	Climate Effect Rating
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## Capital Funding

## Non-Committee Items

CF3672	Direct Revenue Funding of Capital (DRF) - additional	0	1,000,000	1,000,000	1,000,000	1,000,000	Caroline Ryba	Nil
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Additional Direct Revenue Funding (DRF) from Repairs and Renewals provided for from the annual R&R contribution reduction. [Linked to NCL3678 & S3677]

Total Capital Funding in Non-Committee Items	0	1,000,000	1,000,000	1,000,000	1,000,000		
Total Capital Funding	0	1,000,000	1,000,000	1,000,000	1,000,000		
Other items as per BSR...							
Report Total	0	1,680,130	1,950,130	2,255,130	2,638,130		

## Appendix D (d)

## Capital Plan – Projects under development list 2014/15 - 2018/19

Ref.	Description	Lead Officer	Indicative cost (£000's)
	Other items as per BSR.....		
UD016	Public Conveniences	A Preston	437.0
<b>Capital-GF Under Development-Total</b>			<b>7,825.0</b>